FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI 56	CHO11 30)(II) U	n the i	investment C	ompany Ac	1 01 1940								
1. Name and Address of Reporting Person* ROEDEL RICHARD					2. Issuer Name and Ticker or Trading Symbol LUNA INNOVATIONS INC [LUNA]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
											-			X Directo	or		10% Ow	ner	
(Last) (First) (Middle) C/O LUNA INNOVATIONS INCORPORATED					3. Date of Earliest Transaction (Month/Day/Year) 04/01/2011								1	Officer (give title Other below) below				pecify	
				ן ע															
1 RIVERSIDE CIRCLE, SUITE 400					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													- 1	,	iled by One	Repor	tina Persor	, I	
ROANO	KE VA	A :	24016											_	iled by More	•	J		
,														Persoi		tricti	One repor	ung	
(City)	(Si	ate)	(Zip)																
		Tab	le I - Non	-Derivat	ive S	Securi	ities	Aco	quired, D	isposed	of, or B	ene	ficial	y Owned	ł				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execu	A. Deemed execution Date, any Month/Day/Yea		3. Transacti Code (Ins	on Dispos			A) or 3, 4 and	Securition Beneficition Owned I	Securities Beneficially Owned Following		Direct C Indirect E tr. 4) C	7. Nature of Indirect Beneficial Ownership	
									Code V	Amoun	t (A)	or	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			Instr. 4)	
		Т	able II - D						uired, Dis , options,					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date, Tra	Transaction Code (Instr.				6. Date Exerc Expiration Da (Month/Day/\	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	F C O	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Cod	de V	(A))		Date Exercisable	Expiration Date	Title	or Nu of	nount mber ares						
Stock	(1)	04/01/2011		A		25	500		(2)	(2)	Commo	1 2	500	\$0.00	51 499 63		D		

Explanation of Responses:

1. Stock units are convertible into issuer's common stock on a 1-for-1 basis.

2. Stock units issued under the issuer's Non-Employee Director Deferred Compensation Plan in lieu of cash payment for director fees for the first quarter of 2011 in the amount of \$5,250. The Stock Units become issuable in common stock of the issuer at the election of the reporting person upon the reporting person's termination of service, a change of control of the issuer, an unforeseeable emergency, or a fixed date selected by the reporting person. The number of stock units granted was calculated using the closing price of the issuer's common stock as reported on the NASDAQ Global Market on April 1, 2011.

/s/ Talfourd H. Kemper, Jr., Attorney-In-Fact

04/05/2011

** Signature of Reporting Person

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.