# SECURITIES AND EXCHANGE COMMISSION
# Washington, D.C. 20549

## SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**(Amendment No. 1)***

**LUNA INNOVATIONS INC**

**(Name of Issuer)**

**Common Stock, $0.001 par value per share**

**(Title of Class of Securities)**

**(CUSIP Number)**

**09/30/2026**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☑ Rule 13d-1(b)
- ☑ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

## SCHEDULE 13G

**CUSIP No.**

| | |
|---|---|
| 1 | Names of Reporting Persons<br>PRESCOTT GROUP CAPITAL MANAGEMENT, L.L.C. |
| 2 | Check the appropriate box if a member of a Group (see instructions)<br>☐ (a)<br>☐ (b) |
| 3 | Sec Use Only |
| 4 | Citizenship or Place of Organization<br>OKLAHOMA |

| | | |
|---|---|---|
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br>0.00 |
| | 6 | Shared Voting Power<br>0.00 |
| | 7 | Sole Dispositive Power<br>0.00 |
| | 8 | Shared Dispositive Power<br>0.00 |
| 9 | | Aggregate Amount Beneficially Owned by Each Reporting Person<br>0.00 |
| 10 | | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)<br>☐ |
| 11 | | Percent of class represented by amount in row (9)<br>0.0 % |
| 12 | | Type of Reporting Person (See Instructions)<br>IA |

SCHEDULE 13G

**CUSIP No.**

| | | |
|---|---|---|
| 1 | | Names of Reporting Persons<br>PRESCOTT GROUP AGGRESSIVE SMALL CAP LP |
| 2 | | Check the appropriate box if a member of a Group (see instructions)<br>☐ (a)<br>☐ (b) |
| 3 | | Sec Use Only |
| 4 | | Citizenship or Place of Organization<br>OKLAHOMA |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br>0.00 |
| | 6 | Shared Voting Power<br>0.00 |
| | 7 | Sole Dispositive Power<br>0.00 |
| | 8 | Shared Dispositive Power<br>0.00 |
| 9 | | Aggregate Amount Beneficially Owned by Each Reporting Person<br>0.00 |
| 10 | | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)<br>☐ |

| | | |
|---|---|---|
| 11 | Percent of class represented by amount in row (9) | |
| | 0.0 % | |
| 12 | Type of Reporting Person (See Instructions) | |
| | PN | |

SCHEDULE 13G

**CUSIP No.**

| | | |
|---|---|---|
| 1 | Names of Reporting Persons | |
| | PRESCOTT GROUP AGGRESSIVE SMALL CAP II LP | |
| 2 | Check the appropriate box if a member of a Group (see instructions) | |
| | ☐ (a)<br>☐ (b) | |
| 3 | Sec Use Only | |
| 4 | Citizenship or Place of Organization | |
| | OKLAHOMA | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 Sole Voting Power | |
| | 0.00 | |
| | 6 Shared Voting Power | |
| | 0.00 | |
| | 7 Sole Dispositive Power | |
| | 0.00 | |
| | 8 Shared Dispositive Power | |
| | 0.00 | |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person | |
| | 0.00 | |
| 10 | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) | |
| | ☐ | |
| 11 | Percent of class represented by amount in row (9) | |
| | 0.0 % | |
| 12 | Type of Reporting Person (See Instructions) | |
| | PN | |

SCHEDULE 13G

**CUSIP No.**

| | |
|---|---|
| 1 | Names of Reporting Persons |
| | PRESCOTT GROUP AGGRESSIVE SMALL CAP MASTER FUND GP |
| 2 | Check the appropriate box if a member of a Group (see instructions) |

| | | |
|---|---|---|
| | | ☐ (a)<br>☐ (b) |
| 3 | | Sec Use Only |
| 4 | | Citizenship or Place of Organization<br>OKLAHOMA |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br>0.00 |
| | 6 | Shared Voting Power<br>0.00 |
| | 7 | Sole Dispositive Power<br>0.00 |
| | 8 | Shared Dispositive Power<br>0.00 |
| 9 | | Aggregate Amount Beneficially Owned by Each Reporting Person<br>0.00 |
| 10 | | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)<br>☐ |
| 11 | | Percent of class represented by amount in row (9)<br>0.0 % |
| 12 | | Type of Reporting Person (See Instructions)<br>PN |

SCHEDULE 13G

**CUSIP No.**

| | | |
|---|---|---|
| 1 | | Names of Reporting Persons<br>FROHLICH PHIL |
| | | Check the appropriate box if a member of a Group (see instructions) |
| 2 | | ☐ (a)<br>☐ (b) |
| 3 | | Sec Use Only |
| 4 | | Citizenship or Place of Organization<br>UNITED STATES |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br>0.00 |
| | 6 | Shared Voting Power<br>0.00 |
| | 7 | Sole Dispositive Power<br>0.00 |
| | 8 | Shared Dispositive Power |

0.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

0.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

☐

11 Percent of class represented by amount in row (9)

0.0 %

12 Type of Reporting Person (See Instructions)

HC, IN

SCHEDULE 13G

Item 1.

(a) Name of issuer:

LUNA INNOVATIONS INC

(b) Address of issuer's principal executive offices:

301 FIRST STREET SW, SUITE 200, ROANOKE, VIRGINIA, 24011.

Item 2.

(a) Name of person filing:

Prescott Group Capital Management, L.L.C. ("Prescott Capital"), Prescott Group Aggressive Small Cap, L.P. ("Prescott Small Cap"), Prescott Group Aggressive Small Cap II, L.P. ("Prescott Small Cap II" and, together with Prescott Small Cap, the "Small Cap Funds"), Prescott Group Aggressive Small Cap Master Fund, G.P. ("Master Fund") and Mr. Phil Frohlich (collectively, the "Reporting Persons").

(b) Address or principal business office or, if none, residence:

1924 South Utica, Suite 1120 Tulsa, Oklahoma 74104

(c) Citizenship:

Prescott Capital is an Oklahoma limited liability company. The Small Cap Funds are Oklahoma limited partnerships. The Master Fund is an Oklahoma general partnership. Mr. Phil Frohlich is the principal of Prescott Capital and is a U.S. citizen.

(d) Title of class of securities:

Common Stock, $0.001 par value per share

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) ☑ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g) ☑ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a) Each of Prescott Capital, the Small Cap Funds, the Master Fund and Mr. Phil Frohlich are no longer the beneficial owners of any shares of Common Stock, $0.001 par value per share ("Common Stock") of Luna Innovations Incorporated (the "Issuer") as of September 30, 2026. Accordingly, this Amendment No. 1 to Schedule 13G constitutes an exit filing for each of the Reporting Persons.

Percent of class:

(b) Each of Prescott Capital, the Small Cap Funds, the Master Fund and Mr. Phil Frohlich are the beneficial owners of 0.0% of the outstanding shares of Common Stock of the Issuer as of September 30, 2026. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

The information in Item 5 of the cover pages of this Schedule 13G is incorporated herein by reference.

(ii) Shared power to vote or to direct the vote:

The information in Item 6 of the cover pages of this Schedule 13G is incorporated herein by reference.

(iii) Sole power to dispose or to direct the disposition of:

The information in Item 7 of the cover pages of this Schedule 13G is incorporated herein by reference.

(iv) Shared power to dispose or to direct the disposition of:

The information in Item 8 of the cover pages of this Schedule 13G is incorporated herein by reference.

Item 5. Ownership of 5 Percent or Less of a Class.

☑ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PRESCOTT GROUP CAPITAL MANAGEMENT, L.L.C.

Signature: /s/ Phil Frohlich

Name/Title: Phil Frohlich, Managing Member

Date: 11/02/2026

PRESCOTT GROUP AGGRESSIVE SMALL CAP LP

Signature: /s/ Phil Frohlich
Name/Title: Phil Frohlich, Managing Member of Prescott Group Capital Management, L.L.C., its general partner
Date: 11/02/2026

PRESCOTT GROUP AGGRESSIVE SMALL CAP II LP

Signature: /s/ Phil Frohlich
Name/Title: Phil Frohlich, Managing Member of Prescott Group Capital Management, L.L.C., its general partner
Date: 11/02/2026

PRESCOTT GROUP AGGRESSIVE SMALL CAP MASTER FUND GP

Signature: /s/ Phil Frohlich
Name/Title: See Comments
Date: 11/02/2026

FROHLICH PHIL

Signature: /s/ Phil Frohlich
Name/Title: Phil Frohlich, self
Date: 11/02/2026

**Comments accompanying signature:** Phil Frohlich, Managing Member of Prescott Group Capital Management, L.L.C., the general partner of Prescott Group Aggressive Small Cap II, L.P., and the general partner of Prescott Group Aggressive Small Cap, L.P.

**Exhibit Information**

A Joint Filing Agreement is incorporated herein by reference to Exhibit 99.1 to the Schedule G filed on January 14, 2025 by the Reporting Persons with the SEC (https://www.sec.gov/Archives/edgar/data/1239819/000095017025005223/0000950170-25-005223-index.html)